



siOPTICA closes new financing round in the seven-digit range

Jena, 29 August 2023- siOPTICA, a company specialized in optics and a leading supplier of switchable privacy solutions for cars, laptops, tablets, mobile phone and payment terminals, closed a new financing round in the seven-digit range.

As new investors, Business angel Thomas Philippiak and ELAS Technologies Investment could be won. Complemented was this financing round by the current shareholder and lead investor bm|t beteiligungsmanagement 1hüringen gmbh.

In the search for new investment, the siOPTICA management team was supported by venture forum neckar e.V.

The new investment will give siOPTICA the opportunity to drive and accelerate the launch of the new siOPTICA technology "siCURE".

With siCURE, siOPTICA is the first to offer a switchable privacy solution in the market that also can be applied with OLED displays.

The solution has already been demonstrated at two international trade shows in Asia and USA, where it generated big interest with potential customers.

With this new technology and the possibility to also apply it on OLED displays, siOPTICA will have the chance to considerably increase its market share in the market of laptops, mobile devices, and tablet PCs. Apart from this, there are already numerous requests from automotive customers.

"I decided to invest in siOPTICA, because I`m convinced by the huge customer benefit of the siOPTICA technology. The conversations with the group of shareholders and management have encouraged me to become a member of this dynamic team" underlined Thomas Philippiak.

Torsten Vahrenkamp from ELAS Technologies Investments emphasized: „ Already at our first meeting with the siOPTICA management we could feel the passion with which siOPTICA develops and markets its technology. We are happy to support this great team as investors."

"During the last couple of month, we could see how strong the demand for the siOPTICA technology has increased. We are happy that this new investment will enable siOPTICA to successfully launch the new technology in the market" added Kevin Reader, CEO of bm-t.

About siOPTICA:

siOPTICA GmbH was founded in 2013 in Jena/Germany with the goal to establish innovative and special solutions in the market, primarily in the field of optics. The company offers technologies in the field of switchable privacy filters that can screen data from unauthorized views on demand. siOPTICA's solutions offer great advantages in the fields of automotive, retail/ payment terminals, data security as well as consumer devices.

siOPTICA is a member of SID and DFF (German flat panel Association), German automotive association VDA, as well as in the photonics network "Optonet e.V."

More information about siOPTICA can be found under <http://www.sioptica.com>

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About ELAS Technologies Investment

ELAS Technology Investment GmbH (ELAS) is a German-based but globally oriented financial investor, with Headquarters in Hamburg in the north of Germany. ELAS has been created to provide financial agility and infrastructure support for promising entities and organizations in the globally favorable photonic and high-tech industries.

ELAS actively seeks investment opportunities with start-ups and young companies, regardless of location, in particular those with innovative technologies and disruptive product concepts for which identifiable market potential already exists.

More information about ELAS can be found under <https://elas-investment.com>

About bm|t

Erfurt-based bm|t is a subsidiary of the Thüringer Aufbaubank and the leading address for equity investments in Thüringen, Germany. bm|t currently manages ten funds with a total volume of around EUR 440 million, which invest in innovative companies across almost all sectors and in all phases of company development.

Further information about bm|t is available at: www.bm-t.com

About venture forum neckar e.V.

venture forum neckar has been founded in 2002 based on an initiative of well known business individuals based in the region. The network sees itself as a network of business angels with actually 42 active members, consisting of business angels, family offices and companies. They are all driven by the passion to support innovative companies and their ideas with capital and active engagement. Support to start-ups is given with capital, know how and by networking. By doing so, a substantial added value is generated in close cooperation.

More information can be found under: <https://www.vf-n.de/>